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Join-Share 中盈盛达

共创 共享 共成长

Guangdong Join-Share Financing Guarantee Investment Co., Ltd.*

廣東中盈盛達融資擔保投資股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1543)

FURTHER CHANGE IN USE OF PROCEEDS

Reference is made to the prospectus of Guangdong Join-Share Financing Guarantee Investment Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 11 December 2015 (the “**Prospectus**”) and the announcement of the Company dated 16 May 2016 (the “**Announcement**”) in relation to the change in use of proceeds from the Global Offering. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus and the Announcement.

FURTHER CHANGES IN USE OF PROCEEDS

On 26 September 2016 (after trading hours), the Board has resolved to further change the unutilised proceeds from the Global Offering. Breakdown of the use of the proceeds as stated in the Announcement and the revised allocation of the actual net proceeds are summarised below:

	Allocation as stated in the announcement <i>HK\$ million</i>	Amount utilised as of the date of this announcement <i>HK\$ million</i>	Revised allocation <i>HK\$ million</i>	Remaining balance after revised allocation <i>HK\$ million</i>
1. Develop financing guarantee business, establish new subsidiaries and branches (including those in Dongguan, Yunfu and Zhuhai, Guangdong province) and increase the capital base for financing guarantee and expand the Group's business in order to enhance competitive advantage in the financing guarantee market	151.4	23.9	120.0	96.1

	Allocation as stated in the announcement <i>HK\$ million</i>	Amount utilised as of the date of this announcement <i>HK\$ million</i>	Revised allocation <i>HK\$ million</i>	Remaining balance after revised allocation <i>HK\$ million</i>
2. Develop SMEs lending business, establish new subsidiaries and increase capital base in order to expand the Group's SME lending business and improve its status in the market	74.9	61.1	74.9	13.8
3. Develop finance lease business, establish new finance lease subsidiaries and explore and optimise related industries and establish a finance lease company in 2016	57.9	–	57.9	57.9
4. Contribution to the registered capital of a new wholly-owned subsidiary to provide capital management services	32.3	32.1	63.7	31.6
5. Supplement operating capital and other business expenses	23.8	5.1	23.8	18.7
Total:	<u>340.3</u>	<u>122.2</u>	<u>340.3</u>	<u>218.1</u>

REASONS FOR FURTHER CHANGES IN USE OF PROCEEDS

Since the establishment of Guangdong Join-Share Capital Management Limited* (廣東中盈盛達資本管理有限公司) (“**Guangdong Capital Management**”) on 27 April 2016, the Company noted that the fast-growing capital markets in the People's Republic of China (the “**PRC**”) offer numerous investment opportunities. Further, driven by the government initiatives such as the circular on promoting the sustainable development of startup investment, enterprises with capital strength and management expertise in the PRC are encouraged to invest in companies with strong potentials or promising prospects. To seize investment opportunity and better utilise our capital resources to maximize our return, the Board has resolved to inject a sum of RMB30 million for contribution to the registered capital of Guangdong Capital Management, which will be used for investing in equity or debt securities or financial products issued by companies with high return potentials.

Given that (i) the amount allocated for the development of financing guarantee business and establishment of new subsidiaries and branches (including those in Dongguan, Yunfu and Zhuhai, Guangdong province) has not been fully utilised; (ii) the need of funds for investment in financing guarantee business in Dongguan, Zhuhai and Guangdong is less than originally anticipated; and (iii) with a view to taking advantage of the development trend of the capital markets and improving efficiency in the use of the Company's actual net proceeds from the Global Offering, the Board resolved to further reallocate a portion of the unutilised actual net proceeds of approximately HK\$31.4 million (equivalent to approximately RMB27 million) originally allocated to the development of financing guarantee business to the contribution to the registered capital of Guangdong Capital Management to further develop its business. The remaining capital injection of RMB3 million to the registered capital of Guangdong Capital Management was funded by our internal resources.

The above changes in the use of proceeds will allow the Company to deploy its financial resources more effectively and maximise the return to the Shareholders. The Board considers that such changes will enhance future business opportunities, which will be more in line with the current business needs of the Company and are beneficial to the continued and rapid development of the Group, so as to strengthen the Group's overall market position as an integrated financial service player in the industry.

The Board confirms that there is no material change in the nature of business as set out in the Prospectus and considers that the above change in the use of proceeds is in the best interest of the Company and its Shareholders as a whole.

By order of the Board
Guangdong Join-Share Financing Guarantee Investment Co., Ltd.*
Wu Liejin
Chairman

Foshan, the PRC, 26 September 2016

As of the date of this announcement, the executive directors of the Company are Mr. Wu Liejin (Chairman) and Mr. Xie Yongdong; the non-executive directors of the Company are Mr. Zhang Minming, Ms. Gu Lidan, Ms. Wu Yanfen and Mr. Huang Guoshen; and the independent non-executive directors of the Company are Mr. Wu Xiangneng, Mr. Leung Hon Man and Mr. Liu Heng.

* For identification purposes only